Panacea Biotec
Innovation in support of life

23rd September, 2017

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 531349

Reg.: Notice of Postal Ballot

Dear Sir/Madam,

We would like to inform you that the Company is conducting Postal Ballot for obtaining approval of members for passing special resolution in relation to:

i. Raising of funds by way of issue of equity shares and/or other securities for an amount upto Rs.250 Crore

In this regard, pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Postal Ballot Notice along with the explanatory statement. Notice is being dispatched to the shareholders of the Company whose names appear in the Register of Members of the Company as on the cut-off date i.e. September 15, 2017 and the same is being sent to the members of the company through e-mail/post.

The Company has also provided remote e-voting facility to the members to vote electronically through e-voting platform provided by National Securities Depository Limited ("NSDL"). The procedure/instructions for remote e-voting are given in the Postal Ballot Notice. The facility to exercise vote by Postal Ballot including remote e-voting will be available for the following period:

Commencement of Voting	:	Sunday, September 24, 2017 (09:00 A.M. IST)
End of Voting	:	Monday, October 23, 2017 (05:00 P.M. IST).

This is for your kind information and record please.

Thanking you,
Sincerely yours,
For **Panacea Biotec Ltd.**

Devender Gupta
Chief Financial Officer

Encl. As Above.